

NEWS RELEASE NOVEMBER 1, 2007

Cleveland, OH, November 1, 2007 - eCollect of Ohio announced today that they have been selected by the Ohio Schools Council as the preferred vendor for electronic redepositing of NSF (nonsufficient funds) checks.

The Ohio Schools Council is a consortium of school districts . The mission of the council is to identify, plan and provide services to member districts that can be more effectively achieved by cooperative endeavors of member districts than by an individual district operating on its own.

eCollect of Ohio provides the service of electronically redepositing NSF checks. This service was created through a banking law change in 1998. eCollect, an industry leader, has been in existence since 2001 and is the number one provider of this service to school districts in the state of Ohio.

As a result of being selected as the preferred vendor, eCollect will provide enhanced services to Ohio Schools Council members that they would not be able to obtain otherwise.

Michael Kline, President of eCollect of Ohio said "We are excited to be affiliated with the Ohio Schools Council and look forward to providing our services to their members. Our involvement with school districts gives us a unique perspective. We customize our program to the needs of each district."

eCollect of Ohio currently provides services to over 400 businesses and organizations in the United States, including almost 60 school districts in Ohio. eCollect has expanded its services and now provides electronic redepositing of NSF checks to school districts throughout the country.